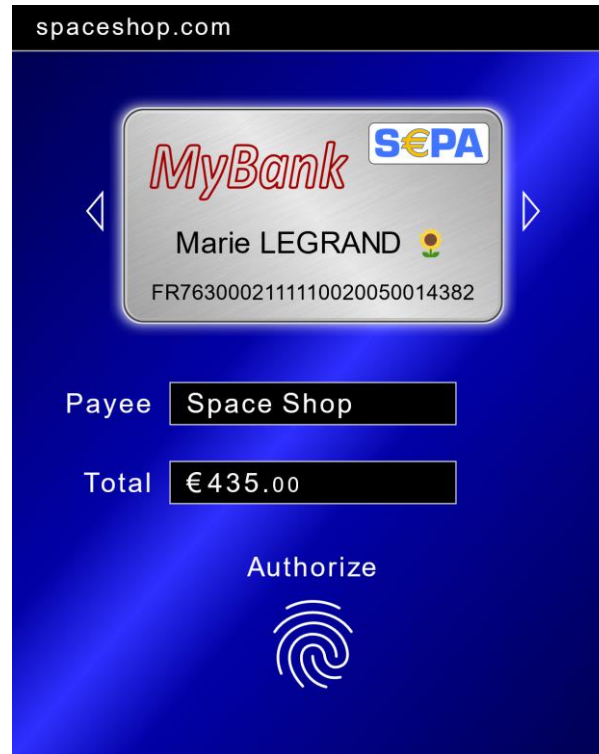


Wallet – Non-normative UI Sample

Integrated payment experience extending the UI compared to current payment terminals.

The very same UI and security solution is used regardless if paying online or locally.



← Merchant host name

← Swipeable list of virtual cards *

← Merchant common name

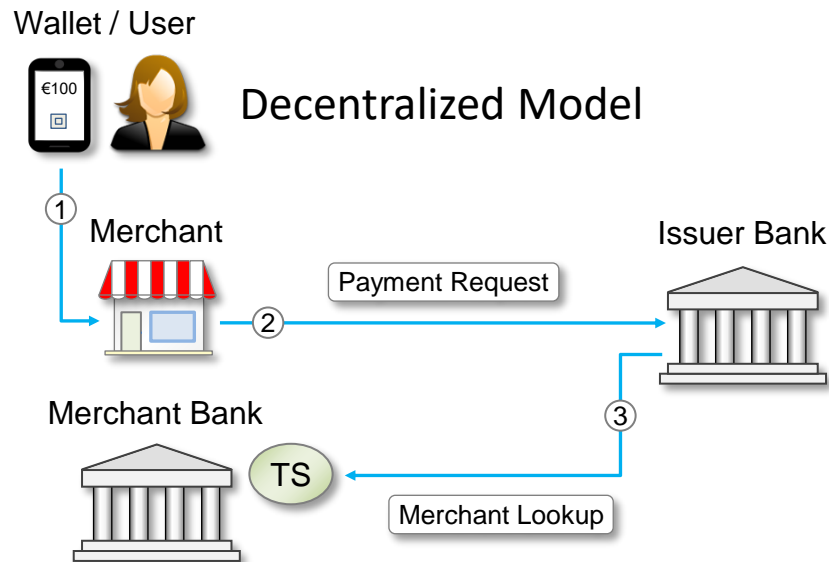
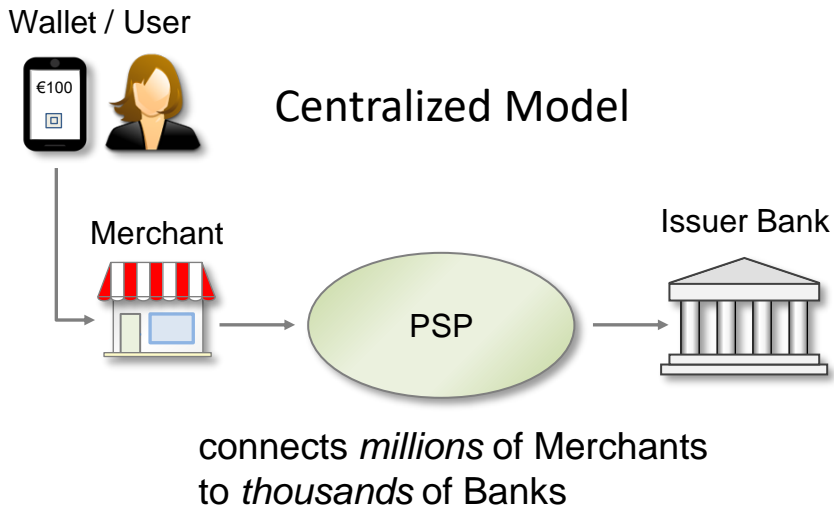
← Amount to pay

← Activates the authorization key

* Only cards matching the payment networks supported by the merchant will be shown

Taking Instant Payments to Commerce (Online/In-store)

Traditional Front-end * Architecture - Simplified



Payment System Providers (PSPs) *add fees* on top of the fees required by the Banks running the payment scheme like SEPA Inst.

Due to *technical and commercial challenges*, the centralized model will most likely result in an *oligopoly* of PSPs.

By *eliminating front-end * intermediaries*, the payment business remains in the hands of the *fully decentralized network* of Banks running a specific payment scheme.

Side effect: *No single point of failure*.
Scalability: *Unlimited*.

To simplify adoption, implementations should build on Open Banking APIs (lines in **blue**).

* Payee and payer *authorization*